

Corporate Social Responsibility Policy

Renold Chain India Private Limited

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| Version No | 05.2021 |
| Approved by | Board of Directors at their Meeting held on 27 th September 2021 |

I. Objective and Guiding Principles

The objective of the Policy is to define Renold Chain India Private Limited (hereinafter referred to as Company) Corporate Social Responsibility (CSR) approach in alignment with Section 135 of the Companies Act, 2013 read with applicable rules.

The guiding principles of this policy are to reach out to underprivileged and underserved communities to address fundamental challenges in our society, thereby generating opportunities of better livelihood and building a more inclusive society. We shall mainly focus on the following areas which are aligned to Schedule VII to the Companies Act, 2013:

- Promoting Education by providing access to proper infrastructure and quality education to the students of Government/ Government aided schools.
- Eradication of hunger, poverty and malnutrition and promoting health care including preventive health care and sanitation.
- Environment sustainability including water and sanitation, green energy, afforestation
- Humanitarian Response – Relief and rehabilitation Programs

Notwithstanding the main focus areas, as mentioned above, the Company may also undertake CSR activities in other areas as contained in Schedule VII to the Companies Act, 2013 if so, approved by the Board of the Company.

II. Governance

Board of Directors

In line with the provisions of Section 135 of the Companies Act, the Company's Corporate Social Responsibility activities will be discharged by its Board of Directors. The Board of Directors will be responsible for the following:

1. To Formulate and approve the CSR Policy;
2. To make sure that the Company spends, in every financial year, at least 2% of its average net profit during the three preceding financial years, in pursuance of this policy;
3. To approve projects, programs, activities and contained in the annual action plan with budget in accordance with Schedule VII of the Companies Act, 2013;
4. Define manner of execution / implementation, modalities of utilisation of funds and monitoring and reporting mechanism;
5. To implement and Spend the allocated amount on CSR activities through the implementing partner or directly through its own team and create a transparent monitoring mechanism of CSR initiatives.
6. To constitute a dedicative CSR Team from among the employees of the Company for implementing the CSR Policy
7. Make disclosures in the Board report as per clause (o) of sub-section (3) of section 134 including particulars specified in Annexures to the CSR rules.
8. On an annual basis, the Board may report to relevant stakeholders on the Company's CSR Projects and programmes and related matters, as required by CSR Requirements.

CSR Team

The CSR Team will work on the guidance of the principles established by the Board of Directors and will be mainly responsible for:

1. Execution of the CSR Policy
2. Identify projects and key initiatives pursuant to CSR Policy
3. Facilitating allocation of funds to the projects as identified for CSR activities.
4. Monitoring CSR Projects to establish effectiveness of CSR efforts and appraise the same to Board.
5. Compilation of information & preparation of Annual Reports on CSR activities and presenting the same to Board.
6. To monitor the implementation and progress of the approved projects through appropriate mechanisms such as site visits, review meetings and progress reports etc.
7. Any other activity necessary to ensure achievement of CSR objectives.

This policy will be posted in the Company's website www.renold.in and weblink thereto will be disclosed in the Board's Report of the Company.

III. Amendments to this Policy

The Board of Directors, on its own, can amend this policy, as and when deemed fit. Any or all provisions of this CSR policy are subject to the applicable provisions of the Companies Act, 2013 and any subsequent amendments thereof from time to time.

IV. Contact

For queries related to the CSR Policy, please write to us at:

t.vinothkumar@renold.com

V. Version Control

| Date | Version | Approved By | Description |
|---------------|---------|--------------------|--------------------|
| January 2016 | 01.2016 | Board of Directors | Policy Formulation |
| February 2017 | 02.2017 | Board of Directors | Amendment |
| March 2018 | 03.2018 | Board of Directors | Amendment |
| April 2021 | 04.2020 | Board of Directors | Amendment |