

AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of section 177(1) of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its powers) Rules, 2014 is not applicable to the Company. The provisions of section 177 (9) relating to establishment of vigil mechanism is not applicable to the company.

Pursuant to Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014, The Board of Directors has nominated Mr S Ramachandran, Managing Director of the Company to play the role of Audit Committee for the purpose of Vigil Mechanism to whom other directors and employees may report their concerns.